



IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

OUTLOOK

The ferocity of the second wave has caught most by surprise. Not only the numbers - roughly 5-6x daily cases of the 1st wave, it is the speed with which the virus spread to the hinterlands, which is an added cause for worry. The length of the second wave, will surely have a direct impact on FY2022 earnings. Equally important factor which may impact profitability across sectors is the commodity price rise - from Hot Rolled (HR) coils to PVC (Polyvinyl chloride), from Cotton yarn to rare metals (used in catalytic converters in passenger vehicles) the price rise over the last six months has been stupendous ranging from 40-80%. Passing on these cost push could impact a nascent consumer recovery or severely dent the bottom line of the user industries. Such a factor may also cause, the nascent cycle of upgrade, which was strongest after Dec quarter 2020 results, to take a pause.

Since Q1 FY2021 was a historic low in terms of corporate earnings, any blow arising from a decline in activity caused by the second wave would be softened by this low base effect. Hopefully, a normal monsoon and some positive news on the Covid front - vaccine supply ramping up - from July onwards could help revive economic activity around the festival season.

Face Value per Unit (in ₹) is 10
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th April'21)

Category: Focused

Monthly Avg AUM: ₹1,386.41 Crores

Inception Date: 16th March 2006

Fund Manager: Mr Sumit Agarwal
(w.e.f 20/10/2016)

Other Parameters:

Beta: 0.90

R Square: 0.90

Standard Deviation (Annualized):
21.66%

Benchmark: S&P BSE 500 TRI
(w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

Minimum SIP Amount*: ₹1,000/-

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
	10-Nov-17	2.00	15.6283
DIRECT	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625
	28-Jan-16	1.00	13.4869

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

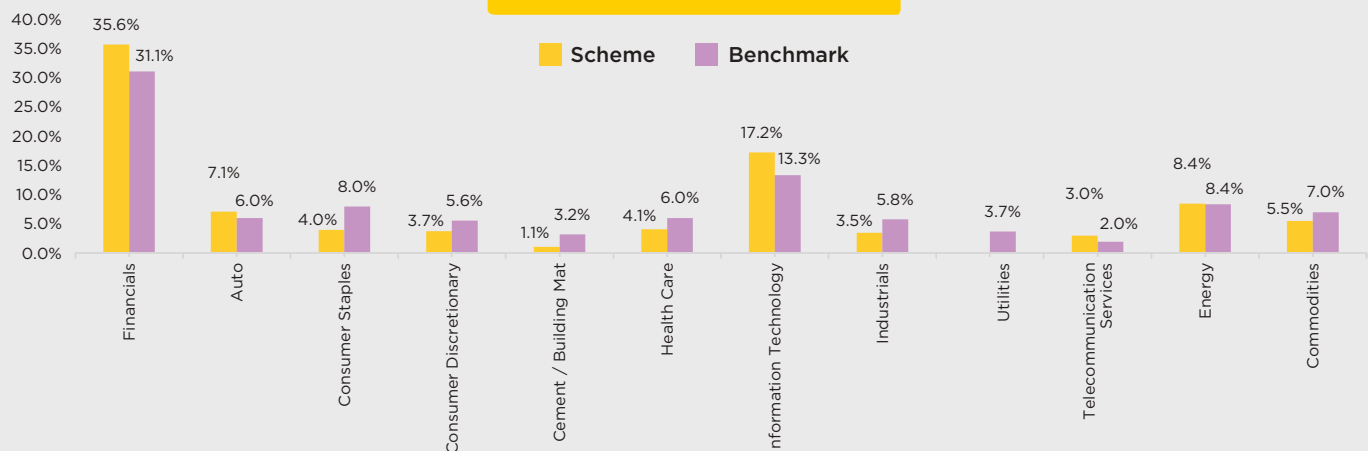
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

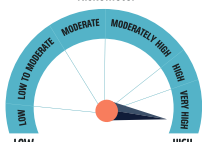
Name of the Instrument	% to NAV
Equity and Equity related Instruments	93.27%
Banks	31.36%
ICICI Bank	9.01%
HDFC Bank	7.63%
State Bank of India	6.32%
Axis Bank	4.57%
The Federal Bank	3.82%
Software	17.22%
Infosys	8.49%
Tata Consultancy Services	5.15%
Tech Mahindra	1.79%
HCL Technologies	1.78%
Petroleum Products	8.44%
Reliance Industries	6.33%
Bharat Petroleum Corporation	2.11%
Finance	4.25%
M&M Financial Services	2.77%
LIC Housing Finance	1.47%
Pharmaceuticals	4.10%
Divi's Laboratories	2.05%
Dr. Reddy's Laboratories	2.05%
Consumer Non Durables	3.98%
ITC	2.03%
Prataap Snacks	1.95%
Industrial Products	3.96%
EPL	2.16%
Bharat Forge	1.80%
Consumer Durables	3.74%
Voltas	1.99%
Bata India	1.75%
Auto	3.68%
Maruti Suzuki India	2.01%
Mahindra & Mahindra	1.67%
Telecom - Services	2.98%
Bharti Airtel	2.98%
Construction Project	2.53%
Larsen & Toubro	2.53%
Non - Ferrous Metals	2.34%
Hindalco Industries	2.34%
Auto Ancillaries	1.64%
MRF	1.64%
Cement & Cement Products	1.10%
UltraTech Cement	1.10%
Chemicals	1.00%
Fine Organic Industries	1.00%
Commercial Services	0.96%
SIS	0.96%
Net Cash and Cash Equivalent	6.73%
Grand Total	100.00%



SECTOR ALLOCATION



Riskometer



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.